

PRESS RELEASE

ARC'TERYX EQUIPS ITSELF WITH COVENT GARDEN FLAGSHIP

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For immediate release

Shaftesbury Capital is pleased to announce that **Arc'teryx**, the Canadian high performance outdoor apparel and accessories brand, will be significantly upsizing to a new flagship store at 42 King Street in Covent Garden. This latest move reaffirms the brand's commitment to, and success within, the destination, reinforcing Covent Garden's appeal in attracting high-quality retailers.

Arc'teryx will be opening a new anchor 8,000 sq ft space at 42 King Street early next year, marking a 400% increase in its retail footprint within Covent Garden. Sitting adjacent to brands such as Glossier, Apple, Aēsop, and the iconic Covent Garden Piazza, Arc'teryx will deliver a comprehensive collection featuring its full range of technical gear, footwear, and accessories for a variety of outdoor sports, such as mountaineering, climbing, hiking, skiing, and more. The new King Street store will follow the brand's current retail format and design, with the 49 Long Acre store continuing to trade until early next year.

Specialising in long-lasting, durable products crafted with high-quality materials, Arc'teryx first opened in Covent Garden 2 years ago, delivering its first European concept to visitors and championing the brand's most renowned designs.

Michelle McGrath, Executive Director, Shaftesbury Capital, commented: *"Arc'teryx is a leader in the outdoor performance wear sector and having seen a strong performance from their first store in Covent Garden, we are excited to welcome their new enlarged concept on King Street. We always strive to identify opportunities where we can support high growth retailers within our portfolio and the investment in a larger flagship store demonstrates our approach in providing opportunities for existing tenants, as well as new."*

Sven Radtke, EMEA General Manager, Arc'teryx added: *"The upsizing in Covent Garden is a very exciting step forward for Arc'teryx. We have seen a lot of success since its opening two years ago and plan to open a bigger store to fully immerse our guests into an elevated experience of our brand. In this key location within London, the new brand store in Covent Garden will showcase a wider range of products and services for our community to enjoy such as ReBIRD™, our circularity program that focuses on the care and repair, and up-cycling of our products."*

The news of Arc'teryx's new store signing follows the recent opening of performance footwear and apparel brand, HOKA®, marking the brand's first retail location in Europe. Located on 2-3 James Street, the 1750 sq. ft flagship store showcases the full line of footwear, apparel, and accessories.

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Notes to Editors

About Shaftesbury Capital PLC

Shaftesbury Capital PLC (“Shaftesbury Capital”) is the leading central London mixed-use REIT and is a constituent of the FTSE-250 Index. Our property portfolio, valued at £4.9 billion, extends to 2.9 million square feet of lettable space across the most vibrant areas of London's West End. With a diverse mix of restaurants, cafés, bars, shops, residential and offices, our destinations include the high footfall, thriving neighbourhoods of Covent Garden, Carnaby, Soho, and Chinatown, together with holdings in Fitzrovia. Our properties are close to the main West End Underground stations and transport hubs for the Elizabeth Line.

Shaftesbury Capital shares are listed on the London Stock Exchange and the Johannesburg Stock Exchange.

www.shaftesburycapital.com

Our purpose

Our purpose is to invest in and curate vibrant and thriving destinations in London's West End where people work, live and visit, delivering long-term social and economic value.

About Covent Garden:

Covent Garden is a world-class global destination in the heart of the West End, including the iconic Piazza, Market Building and surrounding streets, together with Seven Dials. The portfolio is home to over 200 retail stores including global flagships, British and independent brands as well as over 200 restaurants, bars and cafes.

www.coventgarden.london

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